



Item: 10A

Date: 11/02/2023

ECONOMIC DEVELOPMENT BOARD

TACOMA
PIERCE COUNTY

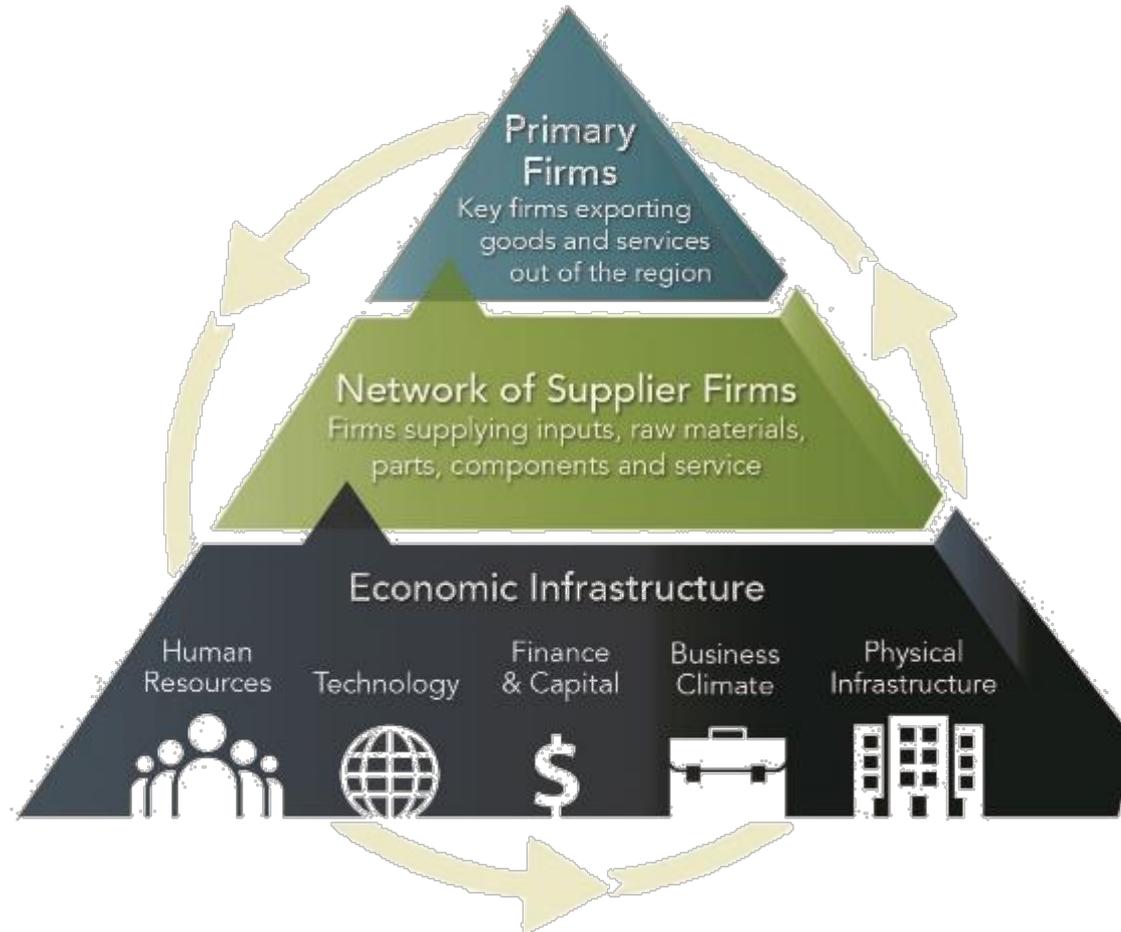
Port Commission Meeting
November 2, 2023



**COMPETE
EVERY DAY
FOREVER**

The Great Pyramid of Job Growth

edb



Partners Make It Happen!

edb

 **SAFE BOATS**



edb



edb



2018-2022 Results

edb

Jobs recruited and retained: 2,049

Wages and salaries generated: \$224,157,454

Private capital investment: \$237,180,000

Industrial Revenue Bond financing: \$10,000,000

Return per \$1 EDB Investment: \$77

Business Retention/Expansion Program 2023

89 company meetings to date

21 open projects

3 recent highlights

- **\$20 million SeaTac Packaging**
Frederickson expansion
- **October 5th Manufacturing Day**, Clover
Park Technical College
- **Japan FDI trip** in October (Toray, Sekisui,
Mitsui Soko, Boeing...)

Recruitment 2023

30 open cases

6 new projects (green hydrogen, food processing, textile recycling...)

3 recent highlights

- **Harbor Freight Tools** in Frederickson, \$30 million, 800 jobs over 5 years
- **Project Fight Club**, manufacturer of switchboard parts, Bonney Lake
- **Paris Air Show**, 14 hot/warm leads

Cluster Acceleration 2023

Teams: Technology; Trade-Logistics;
Innovation

South Sound Technology Conference 2024

3 recent highlights

- **Launching** Entrepreneurship Cluster Team+ ongoing Trade-Logistics Team
- **Small Business** Innovation Fund (SBIF)
- **Logistics** companies meet w/ CTE Program Directors



#1
Tideflats Subarea
Plan

#2
WestRock Site

Onward!





THANK YOU!

Bruce Kendall
President & CEO

bruce@edbtacomapierce.org